

GEORGE B. FREEHILL
WILLIAM L. JUSKA, JR.
JAMES L. ROSS*
ERIC E. LENCK
JOHN J. WALSH*
PATRICK J. BONNER*
PETER J. GUTOWSKI
MARK F. MULLER
WAYNE D. MEEHAN*
DON P. MURNANE, JR.Δ
THOMAS M. RUSSO
THOMAS M. CANEVARI†
MICHAEL FERNANDEZ*
JOHN F. KARPOUSIS*Δ
MICHAEL E. UNGER*†
WILLIAM J. PALLAS*
GINA M. VENEZIA*Δ
LAWRENCE J. KAHN*
BARBARA G. CARNEVALE*
MANUEL A. MOLINA
JUSTIN T. NASTRO*
PAMELA L. SCHULTZ**
DANIEL J. FITZGERALD**Δ
MICHAEL C. ELLIOTT*
JAN P. GISHOLT†

*ALSO ADMITTED IN NEW JERSEY
†ALSO ADMITTED IN CONNECTICUT
ΔALSO ADMITTED IN WASHINGTON, D.C.
**ALSO ADMITTED IN LOUISIANA

MEMO ENDORSED

LAW OFFICES OF
FREEHILL HOGAN & MAHAR LLP
80 PINE STREET
NEW YORK, N.Y. 10005-1759

TELEPHONE (212) 425-1900

FACSIMILE (212) 425-1901

E-MAIL: reception@freehill.com

www.freehill.com

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NEW JERSEY OFFICE
850 BERGEN AVENUE
JERSEY CITY, N.J. 07306
TELEPHONE: (973) 623-5514
FACSIMILE: (973) 623-3813

CONNECTICUT OFFICE
23 OLD KINGS HIGHWAY SOUTH
DARIEN, CT 06820-4538
TELEPHONE: (203) 921-1913
FACSIMILE: (203) 358-8377

<p>CONFERENCE IS ADJOURNED UNTIL 1/28/08 AT 9:15 A.M. PLAINTIFF TO CONTINUE TO UPDATE THE COURT AS TO STATUS OF THIS CASE.</p> <p>SO ORDERED: Date: <u>12/3/07</u> <i>Richard M. Berman</i> Richard M. Berman, U.S.D.J.</p>

Honorable Richard M. Berman
United States District Judge
Daniel Patrick Moynihan
United States Courthouse
500 Pearl St., Room 650
New York, NY 10007

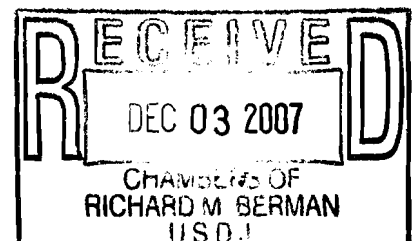
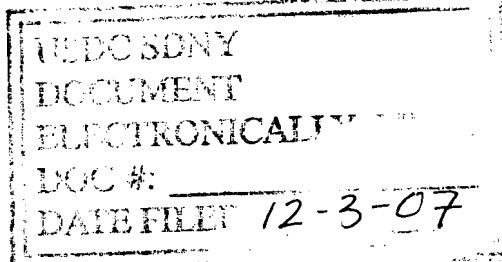
Re: **Libra Shipping Services LLC v.
Midway Oil Holdings Ltd.
07 CIV 3396 (RMB)**

Dear Judge Berman:

We represent the plaintiff in the captioned matter and write to request an adjournment of the pre-trial conference set for December 17th. Counsel for defendant Midway Oil Holdings Ltd. joins in this request.

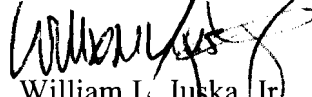
This is a Rule B attachment commenced in aid of a London arbitration proceeding. Certain assets of the defendant have been attached. The parties have reached an agreement to transfer the attached funds to an escrow account in London and the English solicitors for the parties are in the process of opening a joint escrow account. As soon as the escrow account has been established we will submit a proposed order to the Court authorizing the garnishee bank to remit the attached funds to the escrow account. Once the funds have been remitted, this action will be discontinued.

NYDOCS1/294785.1



We thank the Court for its attention to this matter.

Respectfully submitted,
FREEHILL HOGAN & MAHAR LLP



William L. Juska, Jr.
Pamela L. Schultz

cc: Alan Van Praag, Esq. (via e-mail to avanpraag@evw.com)